

Key Issues and Strategies by eHub

Key Issues						
Concentration of Vacant Land	Potential for Green Infrastructure	Limited Availability of Public Funding	Overall Conclusions			
Limited vacant land, almost none of which is publicly-owned	 Limited green infrastructure opportunities: Logan Square Park, Palmer Square Park, Boulevards 	TIF districts overlay commercial corridors, not residential areas	 High development activity Limited vacant land for new construction High concentration of long-term and low-income senior homeownership Displacement vulnerability [1] 			

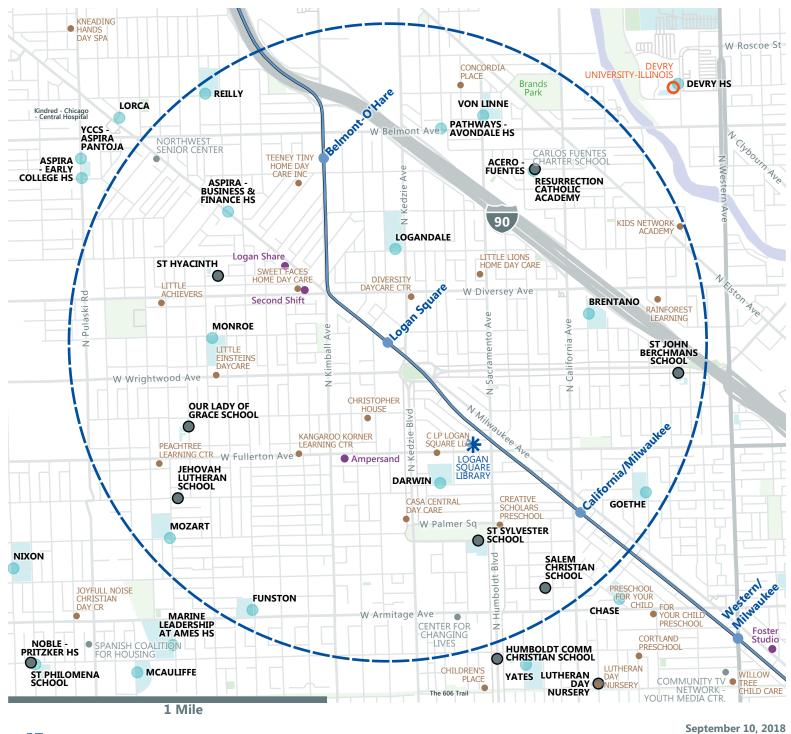
^[1] Displacement Vulnerability sourced from DePaul University Institute for Housing Studies, as presented in the Center for Neighborhood Technology's (CNT) EcoDistrict Feasibility Scan

Key Strategies							
Community Land Trust	Community Land Bank	Limited Equity Housing Cooperative	Neighborhood Opportunity Fund	Opportunity Investment Fund	Renewable Energy Credit Trading	Impact Investment	Long-term Homeowner Assistance
Х		X		X			X



Education + Workforce

Asset Map



Elevated Chicago eHub Mile Buffer

Connect Chicago Location

Shared Workspace

* City of Chicago Libraries

Childcare Services

Private School

Public School

School Grounds

Postsecondary Institution

Park

Sources: Chicago Inno City of Chicago Cook County

National Center For Education Statistics SB Friedman

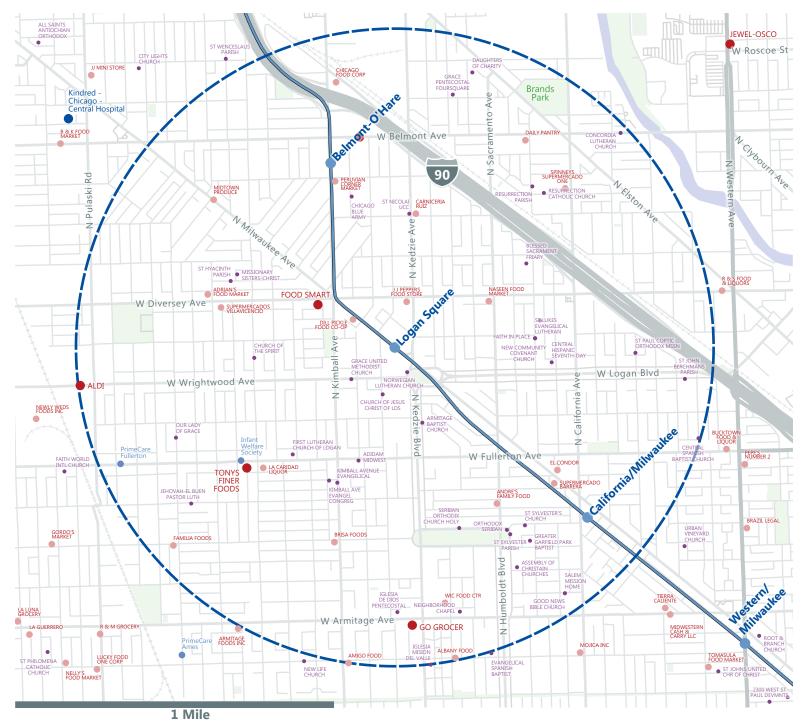




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Other Community Anchors

Asset Map



September 10, 2018

Sources: American Hospital Directory City of Chicago **Cook County** SB Friedman

Elevated Chicago eHub Mile Buffer

- Hospital
- Chicago Primary Care Community Health Clinic
- Religious Institution [1]
- Grocery Store [2]
- Corner Store [2]

Enterprise •

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[1] Data from Info USA via Esri Business Analyst. Records with the NAICs designation "Religious Organizations" were included. [2] Data from InfoUSA via Esri Business Analyst. Establishments with the NAICs designation "Supermarkets and Other Grocery (except Convenience) Stores", were classified as either a (1)Grocery Store" or (2)Corner Store. Establishments with recorded sales greater than or equal to \$5 million were

classified as Grocery with all others classified as Corner. Reclassifications and omissions were made selectively for accuracy and clarity.

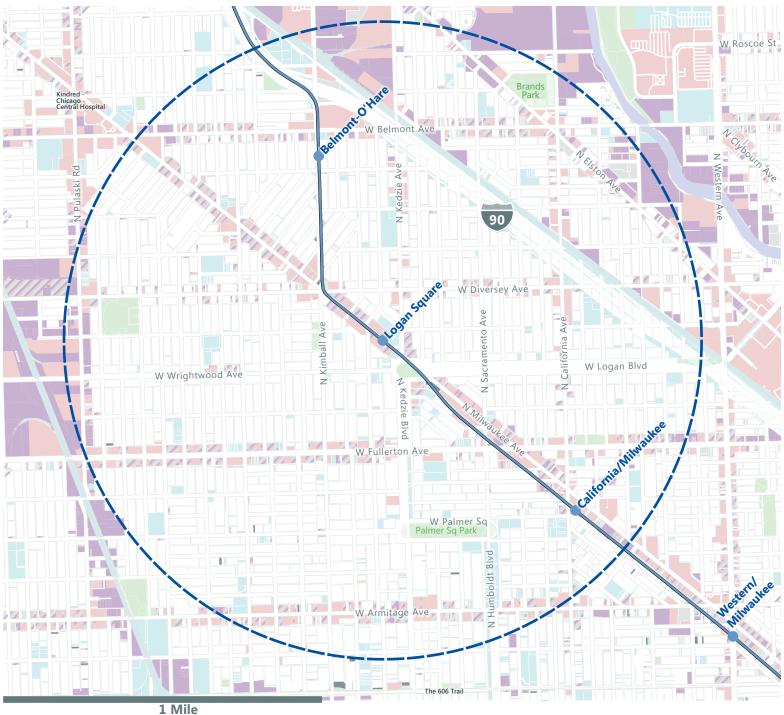
Sites Susceptible To Change Based On

Land Use/Ownership

Asset Map

Vacant Land Inventory - Logan Square eHub

Cook County Land Bank-Owned	ACRES 0 0%	PARCELS 0 0%
City of Chicago-Owned	ACRES 1 0%	PARCELS 14 0%
Privately-Owned Vacant Land	ACRES 24 2%	PARCELS 214 2%
Total	ACRES 25 2%	PARCEIS 228 2%



Elevated Chicago eHub Mile Buffer

Vacant City of Chicago-Owned

Cook County Land Bank-Controlled [1]

Land Use

Commercial

Exempt / Not For Profit

Industrial

Multiple Uses

Privately-Owned Vacant

Residential

Parks

September 10, 2018

Sources: City of Chicago Cook County Esri SB Friedman





[1] Primarily properties for which Cook County Land Bank has acquired the tax certificate and has the option of taking the property to deed; also includes properties-owned by the Land Bank.

Underutilized Land [1]

ACRES **70** 5% PARCELS **425** 3%

Building Value

Sites Susceptible To Change Based On

Asset Map



Elevated Chicago eHub Mile Buffer

Property Value Grew By Less Than Inflation Between 2000 and 2016

Underutilized Land [1]

Vacant Land

Cook County Land Bank-Controlled [2]

City-Owned Vacant

Privately-Owned Vacant

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Sources: City of Chicago Cook County Esri SB Friedman

[1] Defined as non-residential improved property for which building value is less than land value for Tax Year 2016 per the Cook County Assessor. Single-family residential properties are excluded.

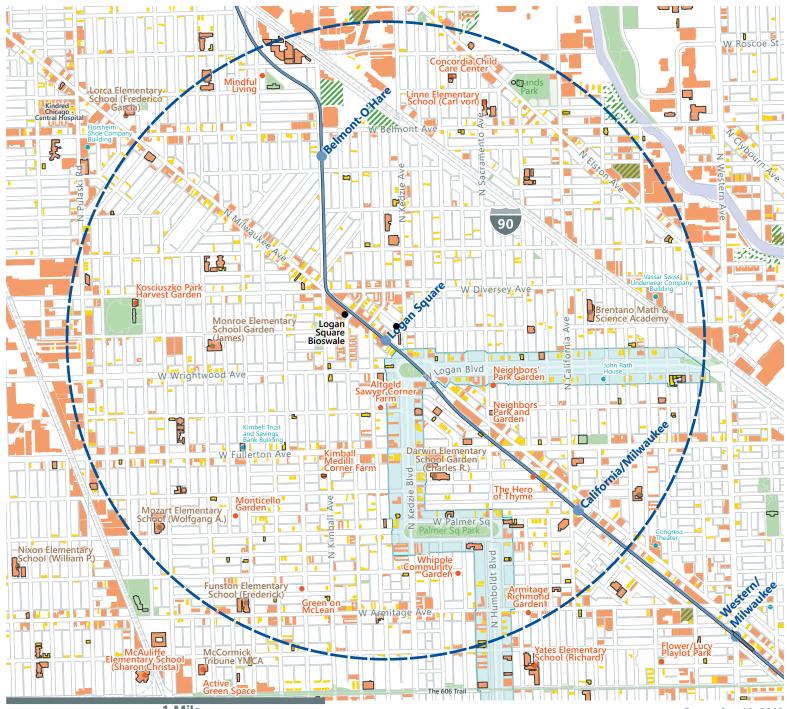






Ecodistrict Opportunities

Asset Map



Elevated Chicago eHub Mile Buffer

- Historic Landmarks (National Register)
- Historic Landmarks (City)

[1] Excludes residential buildings

[2] From Elevate Energy: Estimate of technical potential for PV, i.e. the maximum feasible capacity of a PV system based on available area at site, accounting for shading, obstructions and other site features. We assume PV capacity at 1 kW per 10 square meters or approximately 1 kW per 100 square feet.

Community Gardens

- Food-Producing
- Not Food-Producing/ Unknown
- **Parks**

Contiguous Vacant Parcels

Suitable For Stormwater Infrastructure (>1 acre)

Solar Capacity By Building/Site

[2]

25-99 kW

100-999 kW 1-4.99 MW

5+ MW

- Exempt Building/Site Suitable For Solar
- Proposed Elevated Chicago Capital Project

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Sources: American Hospital Directory Chicago Urban Agriculture Mapping Project (CUAMP) City of Chicago Cook County Elevate Energy Elevated Chicago





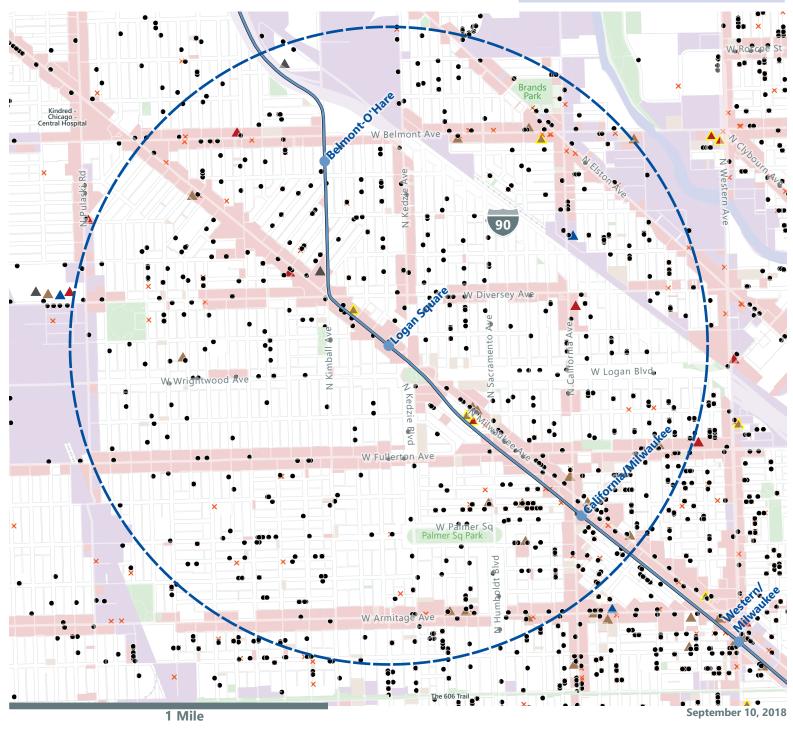
Development Activity

Asset Map

Market Conditions - Logan Square eHub

New/Proposed Development (Since 2013)

Multifamily	PROJECTS 20	UNITS 1,024
Retail	PROJECTS 4	SF 166,870
Industrial/Flex	PROJECTS 0	SF 0
Office	PROJECTS 1	SF 40,011



Selected Zoning Districts

- Commercial
- Industrial
- Multifamily (Medium to High Density)

New/Proposed Development Since 2013

- ▲ Retail
- ▲ Multi-Family
- ▲ Office
- ▲ Specialty

Proposed Development

Permits

- Demolition
- New Construction/Renovation > \$100,000
- 🔲 Elevated Chicago eHub Mile Buffer
 - Parks

Sources: City of Chicago Cook County CoStar Esri SB Friedman





Development Incentives

Asset Map

81% Neighborhood Opportunity Zone

New Markets Tax Credits Eligible



Elevated Chicago eHub Mile Buffer

Neighborhood Opportunity

New Markets Tax Credits-Eligible

TIF Districts

Addison Corridor North

Addison South

Armitage and Pulaski

Avondale

Fullerton/Milwaukee

Kennedy/Kimball

Pulaski Industrial Corridor

Western Avenue South

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Sources: City of Chicago Cook County SB Friedman





Housing **Asset Map**

Housing Statistics - eHub

Affordable Housing^[1]

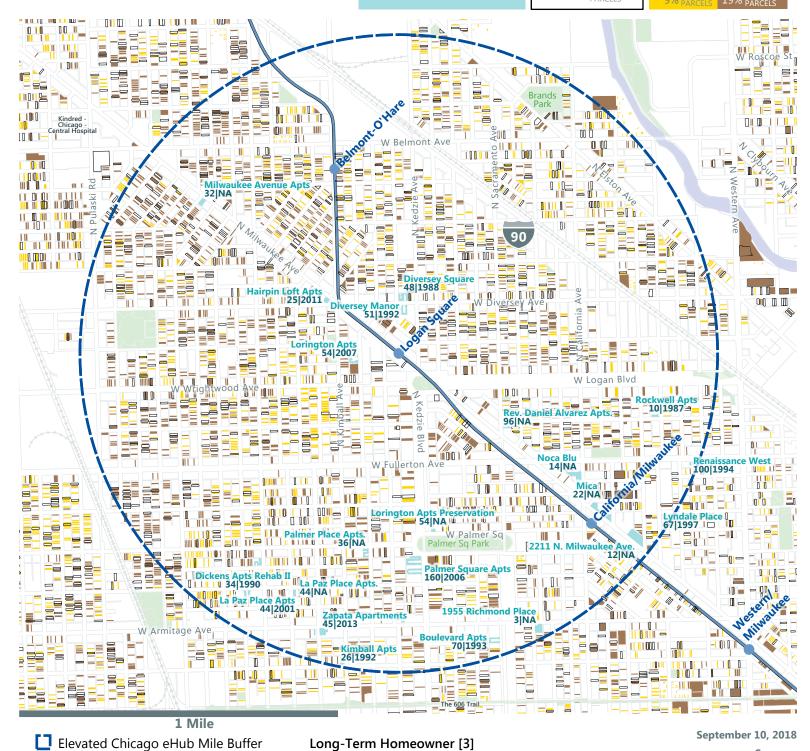
DEVELOPMENTS 22

1,047

Low-Income Senior Homeowner^[2] **PARCELS**

> 947 7% OF ALL PARCELS

Long-Term Homeowner^{[3} 1,947



Single-Family Residential

All Other Residential (Up to 6 Units)

[1] Data consolidated from Chicago Housing Authority, City of Chicago, HUD, and IHDA databases. Additional information on building location and unit counts was obtained from the Cook County Assessor/Recorder of Deeds, AffordableHousingOnline.com, Apartments.com, Corporation for Affordable Housing, Logan Square Neighborhood Association, Volunteers of America, and the developers of individual projects. Affordable residential developments outside eHubs are not shown.

[2] An owner received a senior freeze exemption in 2015; senior owners with annual income less than \$55,000 are eligible for the exemption as of Tax Year

[3] An owner received a homeowners exemption and the last property sale occured before 2009.

Affordable Residential Development |

Units | Year Placed In Service [1]

Low-Income Senior Homeowner [2]

Sources:

City of Chicago Cook County SB Friedman

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