

Key Issues and Strategies by eHub

Key Issues				
Concentration of Vacant Land	Potential for Green Infrastructure	Limited Availability of Public Funding	Overall Conclusions	
 75 acres (17% of land area) Concentrated along commercial and CTA corridor 36 acres City-owned 	 School buildings may be suitable for solar Vacant parcels along CTA line may be suitable for stormwater infrastructure Washington Park 	Smaller geography eligible for NMTC, Opportunity Zone	 Displacement vulnerability [1] Lower value parcels and vacant land concentrated along Green Line ROW High availability of affordable housing Concentrated longterm homeownership 	

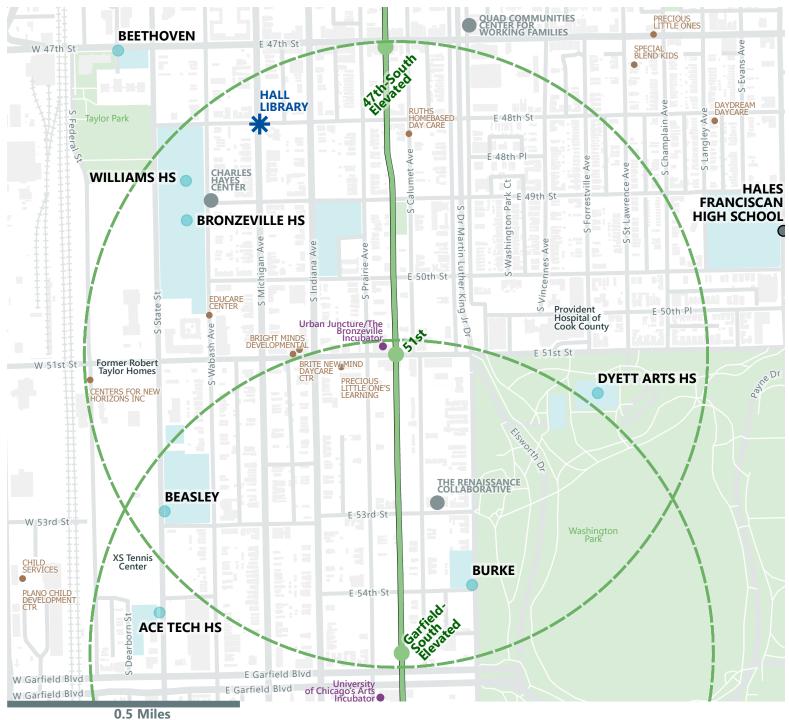
^[1] Displacement Vulnerability sourced from DePaul University Institute for Housing Studies, as presented in the Center for Neighborhood Technology's (CNT) EcoDistrict Feasibility Scan

Key Strategies							
Community Land Trust	Community Land Bank	Limited Equity Housing Cooperative	Neighborhood Opportunity Fund	Opportunity Investment Fund	Renewable Energy Credit Trading	Impact Investment	Long-term Homeowner Assistance
X	X	X	X		X		X



Education + Workforce

Asset Map



Elevated Chicago eHub 1/2 Mile Buffer

Connect Chicago Location

Shared Workspaces

***** City of Chicago Library

Childcare Services

Public School

Private School

School Grounds

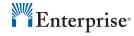
Postsecondary Institution

September 10, 2018 Sources:

Chicago Inno
City of Chicago
Cook County
Esri
National Center For Education Statistics

National Center For Education Statistics SB Friedman





Other Community Anchors

Asset Map



🔲 Elevated Chicago eHub 1/2 Mile Buffer

Hospital

Chicago Primary Care Community Health Clinic

- Religious Institution [1]
- Grocery Store [2]
- Corner Store [2]

Sources: American Hospital Directory City of Chicago Cook County Esri SB Friedman





[2] Data from InfoUSA via Esri Business Analyst. Establishments with the NAICs designation "Supermarkets and Other Grocery (except Convenience) Stores", were classified as either a (1)Grocery Store" or (2)Corner Store. Establishments with recorded sales greater than or equal to \$5 million were classified as Grocery with all others classified as Corner. Reclassifications and omissions were made selectively for accuracy and clarity.

^[1] Data from Info USA via Esri Business Analyst. Records with the NAICs designation "Religious Organizations" were included.

51st

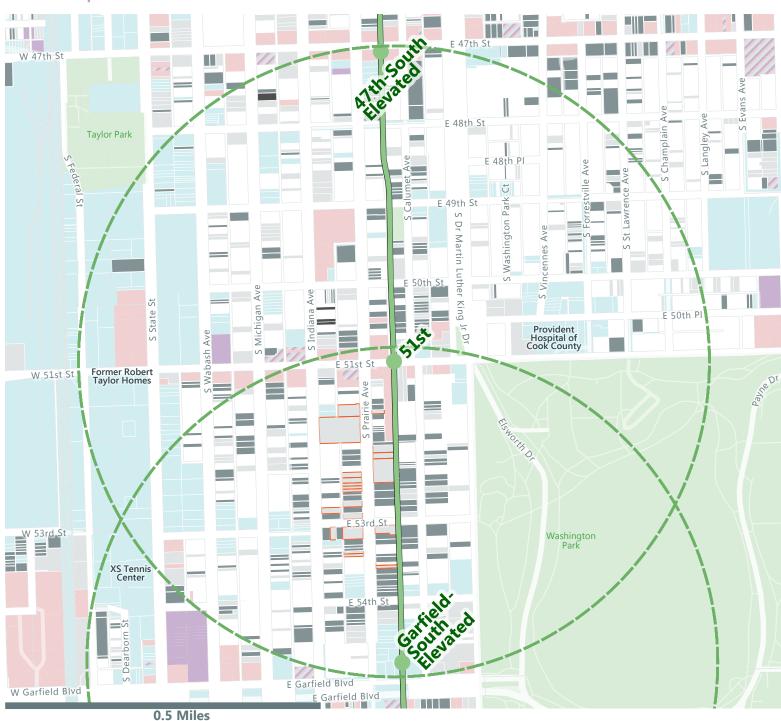
Sites Susceptible To Change Based On

Land Use/Ownership

Asset Map

Vacant Land Inventory - 51st eHub

Cook County Land Bank-Controlled	ACRES 0.5	0%	PARCELS 4	0%
City of Chicago-Owned	ACRES 36	8%	PARCELS 250	15%
Privately-Owned Vacant Land	ACRES 32	7%	PARCELS 213	13%
Total	ACRES 75	17%	PARCELS 487	29%



0.5 ivilles

Elevated Chicago eHub 1/2 Mile Buffer

Vacant Cook County Land Bank-Controlled [1]

Vacant City of Chicago-Owned

Local Organization-Controlled [2]

[1] Primarily properties for which Cook County Land Bank has acquired the tax certificate and has the option of taking the property to deed; also includes properties-owned by the Land Bank.

[2] Includes property that is vacant or planned for redevelopment

Land Use

Commercial

Exempt / Not For Profit

Industrial

Multiple Uses

Privately-Owned Vacant

Residential

Parks

September 10, 2018

Sources: City of Chicago Cook County Esri SB Friedman Washington Park Development Group



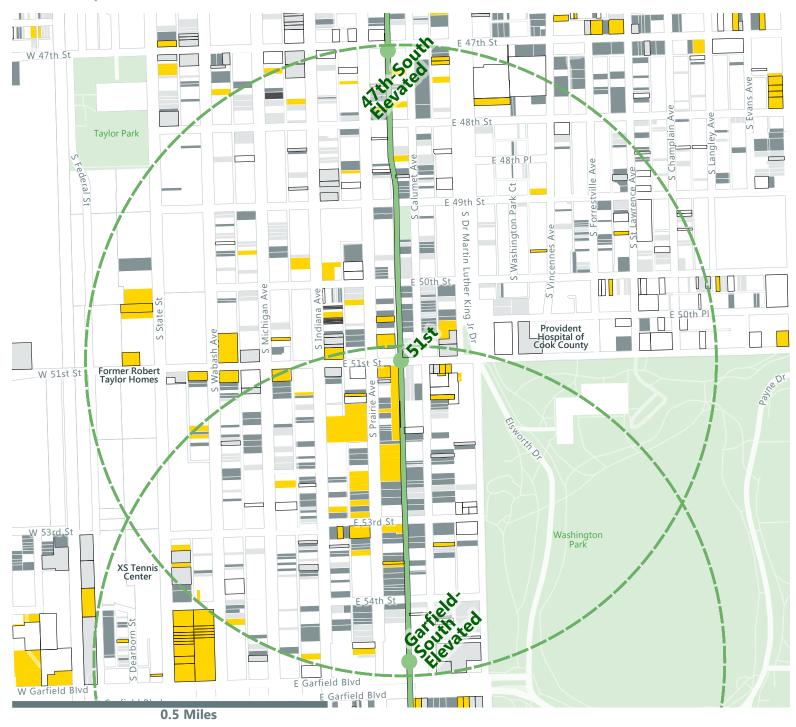


Sites Susceptible To Change Based On

Building Value

Asset Map

Underutilized Land ^[1] ACRES 12 3% PARCELS 54 3%



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Property Value Grew By Less Than Inflation Between 2000 and 2016

Underutilized Land [1]

Vacant Land

Cook County Land Bank-Controlled [2]

City-Owned Vacant

Privately-Owned Vacant

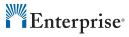
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Sources: City of Chicago Cook County Esri SB Friedman

^[1] Defined as non-residential improved property for which building value is less than land value for Tax Year 2016 per the Cook County Assessor. Single-family residential properties are excluded.







Ecodistrict Opportunities

Asset Map



0.5 Miles

- Elevated Chicago eHub 1/2 Mile Buffer
- Historic Landmarks (National Register)
- Historic Landmarks (City)

[1] Excludes residential buildings

[2] From Elevate Energy: Estimate of technical potential for PV, i.e. the maximum feasible capacity of a PV system based on available area at site, accounting for shading, obstructions and other site features. We assume PV capacity at 1 kW per 10 square meters or approximately 1 kW per 100 square feet.

Community Gardens

- Food-Producing
- Not Food-Producing/ Unknown
- **Parks**

Contiguous Vacant Parcels

Suitable For Stormwater Infrastructure (>1 acre)

Solar Capacity By Building Or Site [2]

25-99 kW

100-999 kW

1-4.99 MW 5+ MW

- Exempt Building/Site Suitable For Solar
- Proposed Elevated Chicago Capital Project

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Sources: American Hospital Directory Chicago Urban Agriculture
Mapping Project (CUAMP)
City of Chicago
Cook County
Elevate Energy
Elevated Chicago SB Friedman





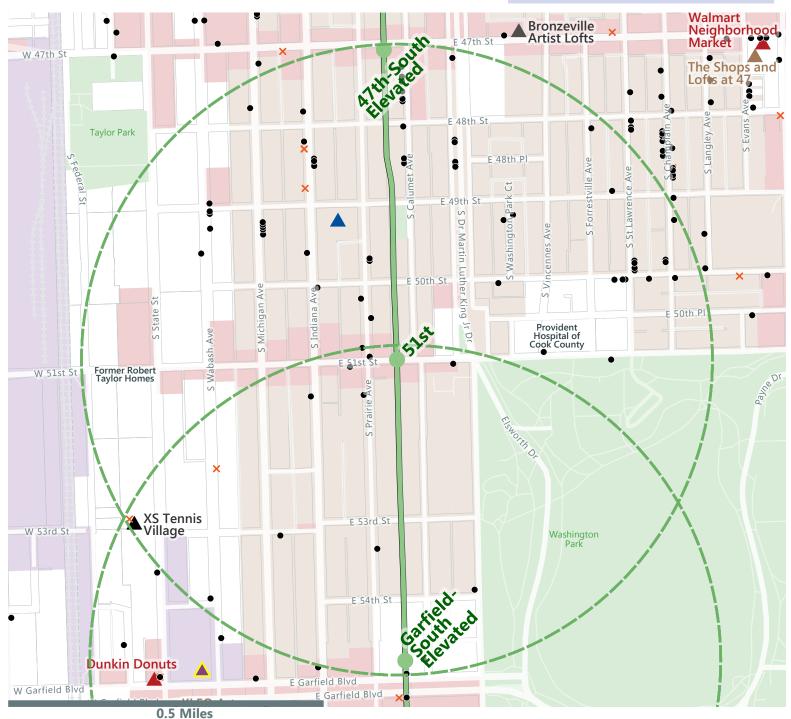
Development Activity

Asset Map

Market Conditions - 51st eHub

New/Proposed Development (Since 2013)

Multifamily	PROJECTS 0	UNITS 0
Retail	PROJECTS 0	SF 0
Industrial/Flex	PROJECTS 0	SF 0
Office	PROJECTS 1	SF 148,104



Selected Zoning Districts

Commercial

Industrial

Multifamily (Medium to High Density)

New/Proposed Development Since 2013

▲ Industrial/Flex

Retail

Multi-Family

▲ Office

Specialty

▲ Sports & Entertainment

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Proposed Development

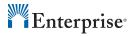
Permits

- × Demolition
- New Construction/Renovation > \$100,000
- Elevated Chicago eHub 1/2 Mile Buffer
 - Parks

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Sources: City of Chicago Cook County CoStar Esri SB Friedman





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Development Incentives

Asset Map

New Markets Tax Credits Eligible Neighborhood Opportunity Zone

TIF Summary Washington Park TIF \$0.1M 2028 47th/State TIF \$11M 2026 47th/King TIF \$-3.6M 2020 49th/St Lawrence TIF



0.5 Miles

Elevated Chicago eHub 1/2 Mile

Neighborhood Opportunity Zone

New Markets Tax Credits-Eligible

TIF Districts

43rd/Cottage Grove 47th/Halsted 47th/King 47th/State 49th/St Lawrence Washington Park

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Sources: CDFI Fund City of Chicago Cook County SB Friedman





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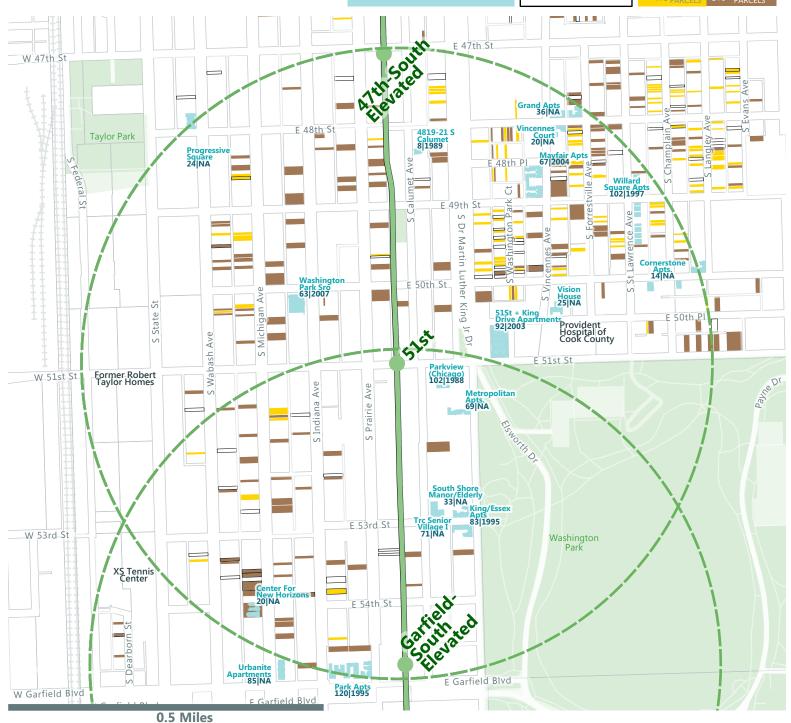
Housing **Asset Map**

Housing Statistics - 51st eHub

Affordable Housing^[1]

DEVELOPMENTS 15 APPROXIMATE 727 Low-Income **PARCELS**





Elevated Chicago eHub 1/2 Mile Buffer

Affordable Residential Development | Units | Year Placed In Service [1]

Low-Income Senior Homeowner [2]

Long-Term Homeowner [3]

Single-Family Residential

All Other Residential (Up To 6 Units)

[1] Data consolidated from Chicago Housing Authority, City of Chicago, HUD, and IHDA databases. Additional information on building location and unit counts was obtained from the Cook County Assessor/Recorder of Deeds, AffordableHousingOnline.com, Apartments.com, Corporation for Affordable Housing, Logan Square Neighborhood Association, Volunteers of America, and the developers of individual projects. Affordable residential developments outside eHubs are not shown.

[2] An owner received a senior freeze exemption in 2015; senior owners with annual income less than \$55,000 are eligible for the exemption as of Tax Year

[3] An owner received a homeowners exemption and the last property sale occured before 2009.

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Sources: CHA City of Chicago Cook County Esri IHDA SB Friedman



